

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, October 4th 2010

Current Report No. 68/2010

Registration of Amendments to PGNiG's Articles of Association by Court

Current report no. 68/2010

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby reports that on October 4th 2010 it received the decision issued by the District Court for the Capital City of Warsaw, XII Commercial Division of the National Court Register, dated August 26th 2010, concerning registration of amendments to PGNiG's Articles of Association adopted by virtue of Resolution No. 6/VII/2010 of the Extraordinary General Shareholders Meeting of PGNiG held on July 28th 2010. The registration of amendments took place on August 27th 2010.

According to registration of amendments, PGNiG's Articles of Association are as follow:

1. Par. 63.6 reading:

"Dividend for the years 2005 - 2009 may also be paid in non-cash form."

shall read as follows:

"Dividend for the years 2005 - 2010 may also be paid in non-cash form."

2. Par. 63.8 reading:

"The General Shareholders Meeting shall determine the dividend policy of PGNiG SA for the years 2005 - 2009. The General Shareholders Meeting may indicate a shareholder which will be paid non-cash dividend."

shall read as follows:

"The General Shareholders Meeting shall determine the dividend policy of PGNiG SA for the years 2005 - 2010. The General Shareholders Meeting may indicate a shareholder which will be paid non-cash dividend."

Please see also:- Current report no. 44/2010 dated July 28th 2010- Current report no. 46/2010 dated July 28th 2010- Current report no. 44/2010 – correction dated July 30th 2010